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CIRIS - Takaful

for

AMAN TAKAFUL INSURANCE

- Beirut -



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ICBS - Branch

Available on J2EE/SOA

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New Contracts

| Unit | Client | Product/Service | Platform |
|------------|---------------------------------|---------------------|----------------|
| Istisharat | Aman Takaful Insurance - Beirut | CIRIS - Takaful | Oracle/Windows |
| Isnad | Libano -Suisse - Beirut | Next 1 - TPA - Auto | Oracle/ Unix |
| Istisharat | Optimum - Beirut | ICBS | Oracle/Windows |

Aman Takaful Insurance (ATI) - Beirut is an Insurance company operating under the Islamic laws (Sharia). ATI has been acquired recently by **Islamic Insurance Company (IIC) - Amman**, a CIRIS - Takaful user since several years.

The **Libano-Suisse**, a CIRIS and LIRIS user in Lebanon, Qatar and Saudi Arabia, just selected Next 1 to optimize their Auto claims management. Next 1 is a product distributed and supported by Isnad, a partner company with which we have a royalties agreement. Next 1 has CIRIS - Policy Admin and CIRIS - Claims as Core. Isnad has already implemented Next 1 at Bankers Assurance - Beirut, Arope - Beirut and AXA - Beirut.

Optimum-Beirut is a financial company involved in the financial markets. An ICBS user since 2005, Optimum has just confirmed its choice by acquiring additional ICBS modules: Interest Calculation and Futures.

Deployments

- **In the United Arab Emirates:**
BLOM - Dubai and **BLOM - Sharjah** went live on ICBS V 11.1. This version is web enabled on Oracle. The two banks were previously running on an older version of ICBS on DB2 - AS400 since 16 years.
- **In Jordan:**
Jordan Islamic Bank (JIB) - Amman started the pilot sites operation on Islamic ICBS.
- **In Iraq:**
Minare Bank - Erbil went live with ICBS - All modules in the main branches representing more than 60% of the bank activity.
- **In Kuwait:**
Commercial Bank of Kuwait - Kuwait, an ICBS user since several years, went live with the Basel II reporting.
- **In Syria:**
Bank of Syria and Overseas (BSO) - Damascus went live with the centralized web enabled ICBS V11.1. BSO was previously using ICBS V.6, a client/server version.
IMAD modules (Payroll and Fixed Assets) running at BSO were also upgraded to the latest web enabled version.
- **In Lebanon:**
Levantum - Beirut went live with the Capital Markets modules of ICBS.
Al Mawarid Financials - Beirut went live with IMAD - Payroll.
Ets. F.A. Kettaneh - Beirut went live with most of IMAD modules (Financials, Logistics, Auto After Sales - Garage).

Press

The Malaysian daily **Utusan Malaysia - Kuala Lumpur** dated June 11, 2010 has announced the partnership between Heitech Padu Berhad and BML Istisharat. (See clip)

The **New York Times Magazine - New York**, issue dated May 9, 2010, has allocated most of its first page to BML Istisharat within the framework of its reports related to Lebanon. (See clip)

Le Nouvel Economiste - Paris has selected BML Istisharat to illustrate the economic growth of Lebanon in issue nb 1513 dated March 18, 2010. (See clip)

Forbes Magazine - New York mentioned BML Istisharat as part of its article on Lebanon in issue dated March 29, 2010. (See clip)

The article mentioning BML Istisharat in Forbes Magazine



The article mentioning BML Istisharat in Utusan Malaysia

HeiTech dilantik edar penyelesaian bank

KUALA LUMPUR 10 Jun – Penyedia khidmat penyelesaian teknologi maklumat dan komunikasi (ICT), HeiTech Padu Bhd. (HeiTech), dilantik sebagai pengedar untuk menyediakan khidmat penyelesaian perbankan kepada BML Istisharat dan Juris Technologies.

Heitech dalam kenyataannya di sini berkata syarikat itu akan memainkan peranan yang signifikan dalam sektor perbankan konvensional dan Islam di Malaysia serta Indonesia.

Ketua Pegawai Eksekutif HeiTech iSolutions Group (i-Solutions), Wan Zaidi Wan Jaafar, berkata, perjanjian yang tertemai mengukuhkan lagi kedudukan HeiTech dalam sektor pengusaha teknologi maklumat (IT) tempatan.

"i-Solutions secara rasmi menjadi rakan teknologi kepada MBL dan Juris dalam menyediakan teknologi canggih berasaskan khidmat penyelesaian bagi perbankan Islam dan Konvensional.

"Perkhidmatan kami yang bersandarkan syariah amat sesuai untuk keperluan bank yang melaksanakan sistem perbankan Islam sepenuhnya," katanya.

Wan Zaidi berkata, kerjasama yang diadakan dengan BML dan Juris amat penting dan signifikan kerana menggabungkan keupayaan khidmat penyelesaian i-Solutions sepenuhnya serta gabungan aplikasi terbaik daripada rakan kongsi kami.



The article mentioning BML Istisharat in le Nouvel Economiste



The article mentioning BML Istisharat on the cover page of the New York Times Magazine

Partnerships

RS Softlab - Moscow, our partner in Russia and the CIS countries, organized a Banking event on April 29, 2010 in Moscow. The event was attended by major banks CIOs. Mrs Elena Nikonova and Mr. Anton Tyurin from RS Softlab delivered speeches related to RS Softlab experience and successes in the Banking software. MM Raji Challita and Joe Faddoul from BML Istisharat presented respectively our products and the Company. (See photos).



Banking event in Moscow



Heitech team in Jakarta

Heitech Padu Berhad - Kuala Lumpur and its sister company **Heitech Intercity Kerlipan - Jakarta** organized a 3 days "Financial Services Industry CIO Forum" in Jakarta from May 5 through May 8, 2010. CIOs from major banks in Malaysia and Indonesia attended the Forum. Several topics were presented during the event. Mr. Joe Faddoul focused on "Islamic banking v/s the financial crisis" and Mr. Raji Challita presented "Islamic banking systems main features". The distribution partnership for Malaysia and Indonesia was also signed during the event. (See photos).



Mr. Joe Faddoul at the Forum organized by Heitech in Jakarta



Mr. Raji Challita during his presentation in Moscow

A half-day seminar was held in Beirut for 16 banks and insurance companies focusing specifically on electronic document management. Our Partner **IMTF - Fribourg**, delegated Mr. Antoine Jourdan to conduct a demonstration for their Hypersuite/5 product. The event was managed by Mrs. Tamar Achkarian, Product Manager for the peripheral products and Mrs. Pascale Salmeh Maroun, Executive Assistant. (See photo).



Mr. Joe Faddoul delivering his speech in Jakarta

MM. Samir Tyan and Jihad Chaker handled the ICBS presentations at the **Meftec - Manama (Bahrain)** Forum, an exhibition dedicated to banking technology. We participated to the event within the booth of **HP - Almoayyed computers**, our local partner. (See photo).



Mr. Antoine Jourdan presenting IMTF product during the seminar in Beirut



Mr. Raji Challita at the Forum in Jakarta



Mr. Samir Tyan with Almoayyed computers team at Meftec-Manama



IMTF Seminar in Beirut

Customer & Distributors Training



Mr. Samim Ubaid, Member of the Board and Economy Bank team with Mr. Jihad Chaker

Middle East and Africa Bank (MEAB) - Beirut IT and users were trained on Nucleus and Branch operations.

Economy Bank - Baghdad team of 11 persons followed an 11 days training at our Hamra training center on ICBS - Nucleus and Branch modules. (See photo).

International Smart Card (ISC) - Baghdad team of 5 persons were trained in Beirut for 15 days on ICBS - Nucleus, Loan Management and Utility bills payments and Corporate Salaries. (See photo).



Miss Rita Massaad with ISC team



Mr. Jack Alouan with NBI team

Mr. Rasdan Razali and Ms. Hafiza Alias from **Heitech Padu Berhad - Kuala Lumpur**, our Distributors in Malaysia and Indonesia, came to Beirut for a two weeks pre sales training on ICBS.

National Bank of Iraq (NBI) - Baghdad team followed a training on IMAD Fixed Assets and Payroll modules. Courses were administered by Mr. Jacques Alouan, Operations Manager - IMAD (See photo).

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Insight

New recruits:

Carole Karam, Confirmed Programmer, was transferred from the Peripheral Applications Unit to the Core Banking Unit of ICBS.

Rita Germany, TS in Accounting from Institut des Arts et Métiers, was recruited on May 14, 2010 as Accountant. (See photo).



Rita Germany



Frédéric Fawaz

Frédéric Fawaz, Master in Business Computing - Lebanese University, was recruited as Confirmed Programmer on May 3, 2010 in the Insurance Unit. (See photo).

Research & Development

Developments related to a Java layer for ICBS - Branch are completed and these modules are now available on J2EE/SOA.

Customer Support

A personalized web site is now available for our clients allowing them to monitor the progress of their requests (Communication Forms).

People

Born:

Ralph Abi Hanna, son of Mireille Hayek Abi Hanna, Chief Accountant, on June 17, 2010. (See photo).



Ralph Abi Hanna

Deceased:

Laurencios Maroun, father of Dany Maroun, Senior Project Leader in the Banking Unit, on June 7, 2010.