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## Partners

A delegation from HeiTech, our distributor in Malaysia, including MM Louis Chanis (CEO - HeiTech iSolutions), Khidir Nordin (Account Director - Sales & Marketing - HeiTech Padu Berhad) and Ahmad Yazim Yahya (Head of Business Support - HeiTech iSolutions) came to Beirut for a business visit. (See photo).



(From left to right: Mr. Joe Faddoul, Mrs. Pascale Maroun, Mr. Louis Ntup, Mr. Khidir Nordin, Miss Rania Haddad and Mr. Ahmad Yazim Yahya).

## Internal Training

MM. Issam Ghotmi (Supervisor) and Charbel Abou Nader (Supervisor) in the Banking Unit followed a 2 days training on "Forex Trading" given by our client AM Financials SAL in May 2011.

## People

### **Born:**

Alec Aoun, on 05/06/2011, son of Myriam Aoun, Senior Project Leader in the Banking Unit. (See photo).



Alec Aoun

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# The Newsletter



ISTISHARAT group internal bulletin

Nb 195  
2nd quarter 2011

BML ISTISHARAT  
INFOEL  
INFOEL FINANCIAL SYSTEMS

SAL - BEIRUT  
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## ICBS

for

## CDG - CAPITAL Rabat - Morocco

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## JORDAN ISLAMIC BANK - Amman

## ICBS deployed in 11 Branches

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# New Contracts

Unit	Client	Product/Service	Platform
Banks	CDG - Capital Rabat - Morocco	ICBS	Oracle/Unix

**CDG - Capital** is a subsidiary of Caisse de Dépôts et de Gestion (CDG), a government owned financial institution in Morocco. CDG adopted ICBS more than 10 years ago. ICBS is now deployed in CDG - Capital thanks to Infoel SA, our sister company in Paris.

## Deployment

- In Jordan:**  
ICBS is now deployed in 11 branches of **Jordan Islamic Bank (JIB) - Amman**. JIB projects to complete the implementation of ICBS in 30 branches by the end of 2011. JIB's network is of 72 branches.
- In Bahrain:**  
**Capinvest - Manama** has deployed most ICBS and IMAD modules in real mode since June 1st, 2011.
- In Iraq:**  
**Economy Bank - Baghdad** has switched to real mode with ICBS in May 2011.
- In Lebanon:**  
**Bank of Beirut - Beirut** has deployed in May 2011 the new web based version of the IMAD Payroll Management module. Banks' employees are now benefiting from the web based on line features to manage their loans and accounts.

## Press

The business magazine "Mashareea el Khaleej" has published an interview with Mr. Joe Faddoul, Chairman-CEO. (See photo).



## Client Training

A team of **Mosul Bank - Mosul** was trained on ICBS modules Branch, International, Capital Markets, Ebanking and Swift interface from May 16 to June 2nd, 2011 by Mr. Jihad Chaker, Assistant Manager - Banks, as well as on IMAD modules Payroll, Stock Management, Fixed Assets and Purchase Orders from June 14 to June 20, 2011 by Mr. Jacques Alouan, Operations Manager - ERP.

The team from **MENA Invest - Beirut** has followed a training administered by Mr. Dany Maroun, Operations Manager - Banks, from April 28 to May 11, 2011 on ICBS modules: Interest Calculation, Local Authorities Requirements and Capital Markets.

The **Gulf Life Insurance Company - Kuwait** team was trained on LIRIS functionalities Client Administration and Policies from May 8 to May 19, 2011 by Mr. Mario Honein, Operations Manager - Life Insurance and by Mrs. Samar Salloum, Product Manager - Insurance from April 10 to 14, 2011 on LIRIS tables.

15 days of training have been administered to the **Saudi National Commercial Bank (SNCB) - Beirut** team on ICBS modules Core, Letters of Guarantee, Transfers, Forex, Money Market, Capital Markets, Local Authorities Requirements and Teller Operations in May and June 2011 by MM. Elie Bitar, Assistant Manager, Toni Faddoul, Assistant Manager and Issam Ghotmi, Supervisor from the Banking Unit.

The team from **Bank of Erbil for Investment & Finance - Erbil** followed a training given by Mr. Jihad Chaker, Assistant Manager - Banks, on ICBS modules Core and Local Authorities Requirements from April 4 to 12, 2011.

The team from **National Bank of Iraq - Baghdad** was trained on ICBS interfaces with Central Bank third party solutions: ACH, ECC and RTGS June 1st to 3rd, 2011 by Mr. Abed Massalkhi, Project Leader in the Banking Unit.

## Yesterday...

### 30 years ago: Libano Suisse - Beirut/Cyprus

Newsletter nb 47 - 2nd quarter 1981  
Libano Suisse awarded us the computerization of its Reinsurance department in Cyprus.

### 20 years ago: Eurolife - Nicosia

Newsletter nb 132 - 2nd quarter 1991  
Eurolife - Cyprus has deployed LIRIS in Nicosia. Eurolife is a subsidiary of Manufacturers - Life (Toronto).

### 10 years ago: Alpha Insurance - Nicosia

Newsletter nb155 - 2nd quarter 2001  
Alpha Insurance, a Life Insurance Company in Cyprus has selected LIRIS - Oracle.