

The Newsletter



ISTISHARAT group internal bulletin

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BML ISTISHARAT SAL - BEIRUT
INFOEL S.A. - PARIS
INFOEL FINANCIAL SYSTEMS INC. LOS ANGELES



Quality
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CERT-0034008



ICBS

for

INVEST BANK (Sharjah)_Beirut

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CIRIS-Infoël

for

EUROPAMUT_Lisbon

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* *

IMAD_Human Resources

for

ECONOMY BANK - Baghdad

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New Contracts

Unit	Client	Product/Service	Platform
Banks	Invest Bank (Sharjah)- Beirut	ICBS	Oracle/Windows
Infoel Insurance	Europamut -Lisbon	CIRIS-Infoel	Oracle/Windows
ERP	Economy Bank -Baghdad	IMAD	Oracle/Windows

Invest Bank (Sharjah) is a corporate and retail bank operating 16 branches in the UAE since 1975. Based in Sharjah, the Bank has recently decided to start a subsidiary in Lebanon. ICBS was selected to support its operations.

Europamut (Lisbon) is a subsidiary of French giant insurance company Mutuelle Générale de l'Education Nationale (Paris). Europamut selected CIRIS-Infoel to support its operations after a disappointing experience with a European application. The main problems were related to the interaction with the external partners and shareholders: Direct debits with Banks, claims processing by TPA etc...such functions being available and field tested with CIRIS-Infoel, Europamut decision was obtained in favor of CIRIS. The licensed modules include the G/L, Underwriting, Claims, Integration with local banks systems and with a TPA.

This is our first inroad into Portugal and a new "Fortune 500" name.

Economy Bank (Baghdad), a user of ICBS since 2009, ordered the Human Resources module of IMAD.

Deployments

- **Dubai**

BLOM Bank – Dubai went live with IMAD Payroll Management and Human Resources modules in January 2013.

- **Beirut**

SIGMA (ME), dealer for SEAT and SAAB cars and Mitsubishi parts went live with most IMAD modules: General Accounting, Stock Management, Sales & Invoicing, Purchase Orders and Garage & After Sales, in January 2013.

Kettaneh sal, dealer for Volkswagen, Audi and Skoda went live with IMAD Auto Showroom in January 2013. Kettaneh is already operating other IMAD – Auto modules.

Yesterday...

30 years ago: Banque Saradar (Beirut)
Commercial Facilities Bank (Beirut)

Newsletter Q1 1983

Banque Saradar (Beirut) and Commercial Facilities Bank (Beirut) selected ICBS to support their operations.

20 years ago: BPRNP (Paris)
Middle East and Africa Bank (Beirut)

Newsletter Q1 1993

BPRNP (Paris), part of the Banque Populaire group, has selected ICBS – Branch to support the operations of its 45 branches in Paris.

Middle East and Africa Bank – MEAB (Beirut) selected ICBS. MEAB is still an ICBS user.

10 years ago: Diot SA (Paris)
RIM Mineral Water (Beirut)

Newsletter Q1 2003

CIRIS for Diot SA (Paris). Diot is still a CIRIS user.

IMAD for RIM Mineral Water (Beirut).

**New Automatic Clearing
Requested by
Bank of Lebanon (Central Bank):
ICBS, only system ready...**

Bank of Lebanon (Central Bank) accepted to delay the implementation of the automatic checks clearing – Clear Project – by two months, from May to July 2013: Only ICBS was ready to comply with the new requirements...

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International References

ICBS ranked 11th in the latest Annual Sales League Table for Universal Banking (IBS Journal – March 2013).

ICBS was selected as a "Solid player" in the Global Banking Platform Deals 2012 issued by Forrester Research Inc. (Germany) in March 2013.

Customer Training

A team from Central Bank of Iraq (CBI) – Baghdad, has attended a training on IMAD modules Payroll Management, Human Resources, Stock Management and Fixed Assets, from March 6 till March 15, 2013. The training was administered by Mr. Youssef Abou Haidar, Supervisor in the ERP Unit. CBI is also an ICBS user.

New Partnership

An Agreement has been finalized with Lamaars Business Solutions LLC. Lamaars Business Solutions will promote and support our Banking and Insurance products and Libya (www.Lamaars.com)

Insight

New recruits:

Rami Baltagi, a graduate in Computer and Networks Engineering from Saint Joseph University (USJ), joined the Banking Unit on February 25th, 2013 as Programmer (See photo).



Rami Baltagi



Jean Rachwan Maatouk

Jean Rachwan Maatouk, a graduate in Business Computing from Saint Joseph University (USJ), joined the Banking Unit on March 15th, 2013 as Programmer (See photo).