



Quality  
ISO 9001



CERT-0034008



**IMAD**

for

**AL MOUDAWI (Iraq)**

\*

\* \*

**ALPHA INSURANCE (Cyprus)**

acquires

**LIRIS - Group Life**

and upgrades to

**LIRIS V.3.1 and CIRIS 5.1**

\*

\* \*

**INVEST BANK- Sharjah - (Lebanon)**

Live with ICBS

\*

\* \*

2013 New contracts:

3 for ICBS

2 for CIRIS/LIRIS

1 for IMAD

# New Contracts

Unit	Client	Product/Service	Platform
ERP	Al Moudawi - Erbil - Iraq	IMAD	Oracle/Windows
Insurance	Alpha Insurance - Nicosia - Cyprus	LIRIS - Group Life	Oracle/ Windows
Support	Arab Bank - Beirut - Lebanon	Oracle Support	Oracle/Unix

**Al Moudawi - Erbil**, a pharmaceuticals distribution start up, selected IMAD to support its operations in Iraq. G/L, Inventory, Purchase Orders and Invoicing will be handled by IMAD.

Al Moudawi is a joint venture between Iraqi and Lebanese investors.

The Lebanese investors are the shareholders of SADC0, an IMAD user since more than 12 years.

**Alpha Insurance - Nicosia**, a LIRIS user since more than 13 years, decided to acquire the Group Life module and to upgrade the CIRIS and LIRIS modules to V.5.1 and V.3.1 respectively.

**Arab Bank**, a user of ICBS - Capital Markets and a fully ICBS client for its subsidiary, **Arab Investment Bank**, awarded us an Oracle support contract covering the database administration and support.

## Deployments

### ● Lebanon

**Invest Bank - Beirut** went live with ICBS on December 2nd, 2013 (See testimonial).

## Testimonial

From Mr. Vinay Gupta, IT Manager - **Invest Bank - Sharjah**:

From:	"Vinay Gupta" <vinay@investbank.ae>
To:	<ebitar@istisharat.com>, <rodolphe.harfouche@investbank.com.lb>
Cc:	<rhallita@istisharat.com>, <ighotmi@istisharat.com>, <tfaddoul@istisharat.com>, <joseph.abichakra@investbank.com.lb>
Date:	03/12/2013 09:04 AM
Subject:	RE: Launching Live

Dear BML Team

Thank you all and this would have not been possible without BML team's assistance and cooperation. Branch has started with account opening for now. We are expecting our RTGS testing to begin in the coming days after which we will be starting full fledged operations. Thank you once again. Perhaps we should celebrate it together when I visit Beirut next time.

Regards

Vinay

---

# *Yesterday...*

## **30 years ago: Tripoli Oil Installations Lebanon (TOIL) - Tripoli**

**Newsletter 74 - October 1983**

TOIL awarded us the computerization of their operations. TOIL is the public body managing the Tripoli refinery. Our application was used until the stoppage of the refinery.

## **20 years ago: Eternit sal - Chekka Joseph Eid and Co. - Beirut**

**Newsletter October 1993**

Eternit sal, a pipes manufacturer, selected IMAD to support its operations.

Joseph Eid and Co., a major ready-to-wear manufacturer and retailer, selected IMAD as its ERP.

## **10 years ago: Yemen and Gulf Bank (YGB) - Sana'a Arab Bank - Beirut**

**Newsletter 165 - Quarter 4, 2003**

YGB, a universal bank active in Yemen, selected ICBS for its retail and corporate operations. YGB is still an ICBS user.

Arab Bank - Beirut, a user of ICBS - Treasury Bills, acquired additional ICBS modules: ICBS - Shares and ICBS - CDs. Arab Bank is still using those modules.

# ***2013 Briefs***

### **New Name Accounts:**

#### **ICBS:**

Invest Bank (Sharjah) - Beirut  
International Bank of Somalia (IBS) - Mogadishu  
Aman Bank - Stockholm

#### **CIRIS/LIRIS:**

Europamut - Lisbon  
Solidarity Family Takaful Company - Cairo

#### **IMAD:**

Al Moudawi - Baghdad

### **Export represented as percentage of total billings:**

80% for ICBS  
77% for CIRIS/LIRIS  
42% for IMAD

#### **BML Istisharat SAL**

A. Razzak Bldg- Riad Solh Str.  
BEIRUT 2011-1104 (Lebanon)  
Contact : Mrs. Pascale Maroun  
Tel : 961 (1) 983208  
Fax : 961 (1) 983211  
Email : ist@istisharat.com  
www.istisharat.com

#### **Infoel SA**

102, Avenue des Champs Elysées  
75008 PARIS (France)  
Contact : Mr. Jean Claude Yazigi  
Tel : 33 (1) 42895828  
Fax : 33 (1) 42895829  
Email : infoel-sa@infoel-sa.com  
www.infoel-sa.com

#### **Infoel Financial Systems, Inc.(IFS)**

11601 Wilshire Blvd.  
LOS ANGELES, (CA) 90025, USA  
Contact: Mr. Nadim Daouk  
Tel: + 1 3102104555  
Fax: + 1 3103880111  
E-mail: info@infoel-inc.com  
www.infoel-inc.com

#### **Distributors**

Sherwood Ltd.	-London	One Team Technology	-Doha
Trade Solutions	-Carson-CA	Omnidata	-Casablanca
R-Style Softlab	-Moscow	Giza Systems	-Cairo
HeiTech Padu Berhad	-Kuala Lumpur	Al Daleel(ADIS)	-Baghdad
GBM	-Dubai	Integrated Solutions	-Erbil
Eastnets	-Dubai	QTEC	-Damascus
AEC	-Sanaa	Orion Solutions & Services	-Riyadh
Hages Business Solutions	-Trivandrum	Almoayyed Computers	-Manama
Lamaar Business Solutions LLC	-Tripoli	Captch Solutions	-Manama

## *Customer Training*

### **Solidarity Family Takaful Company - Egypt**

Samar Salloum, Assistant Manager, Rony Awad, Operations Manager - Non Life, and Ghia Haidar, Assistant Operations Manager - Life, from the Insurance Unit, went to Cairo from December 2 to 12, then December 17 to 21 and delivered the end user training on LIRIS modules.

## *Press Appearances*

**IBS Journal(UK)** - November 2013 issue mentioned our Invest Bank (Sharjah) - Beirut contract.

**IBS Journal(UK)** - December 2013 issue mentioned our International Bank of Somalia contract.

## *Insight*

### New recruits:

Dory Harb, B.Sc. in Computer Science from Notre Dame University (NDU), joined the Insurance Unit on December 2nd, 2013 as Assistant Operations Manager. (See photo).



Dory Harb

## *People*

### Born:

Chloé Sfeir, daughter of Charbel Sfeir, Project Leader in the Insurance Unit, on 12/09/2013 (See photo).



Chloé Sfeir