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Quality
ISO 9001
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ICBS – Additional modules
for

Al Qurtas Islamic Bank– Erbil

Erbil Bank – Erbil

Middle East and Africa Bank – Beirut

Capital Investment Corporation – Beirut

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AL MAWARID FINANCE – DUBAI

acquires

BML Istisharat SAL
and
IST (Offshore) SAL

New Contracts

Unit	Client	Product/Service	Platform
Banks	Al Qurtas Islamic Bank - Erbil	ICBS - Interface with AML	Oracle / Windows
Banks	Erbil Bank - Erbil	ICBS - Interface with AML	Oracle/ Windows
Banks	Middle East and Africa Bank - Beirut	ICBS - Safe Deposit	Oracle/ Windows
Banks	Capital Investment Corporation - Beirut	ICBS - Local authorities requirements	Oracle/ Windows

Al Qurtas Islamic Bank - Erbil, an ICBS user since October 2016, acquired ICBS interface with AML third party solution.

Erbil Bank - Erbil, an ICBS user since 2010, acquired ICBS interface with AML third party solution.

Middle East and Africa Bank - Beirut (MEAB), an ICBS user since more than 25 years, acquired ICBS Safe Deposit module.

Capital Investment Corporation - Beirut (CIC), an ICBS user since more than 14 years, acquired the local authorities requirements module.

Deployments

- **In Bahrain:**

Bank of Jordan (Bahrain), an ICBS user since more than 21 years in Jordan, then in Syria and, recently in Bahrain, went live with ICBS version V.14 on Oracle Cloud.

It is worth noting that according to Oracle Corporation, Bank of Jordan (Bahrain) is the first bank in the Middle East to deploy its system on Oracle Cloud.

Press Appearances

Banking Technology, a leading professional magazine published in UK (www.bankingtech.com), mentioned in March issue several new clients and go-lives for ICBS: BLC Bank - Beirut, Liberty International Bank - Abu Dhabi, Bank of Jordan - Bahrain and Peterhouse Securities - UK.

Yesterday...

40 years ago: Banque Libano - Brésilienne SAL - Beirut

Newsletter Q1 1978

Banque Libano - Brésilienne SAL - Beirut, has entrusted us with the computerization of its operations.

30 years ago: Commercial Facilities Bank SAL - Beirut

Newsletter Q1 1988

Commercial Facilities Bank SAL - Beirut, has entrusted us with the computerization of its operations.

20 years ago: Grain Dealers Mutual (GDM) - Indianapolis

Newsletter Q1 1998

Grain Dealers Mutual (GDM) - Indianapolis has selected CIRIS for its computerization. GDM, the third CIRIS customer in the United States, is still using our product.

10 years ago: National Bank of Iraq (NBI) - Baghdad

Newsletter Q1 2008

National Bank of Iraq (NBI) - Baghdad has entrusted us with the computerization of its operations. National Bank of Iraq (NBI) - Baghdad is still an ICBS user.

Customer Training

- BSO Bank (Syria) team was trained on ICBS latest version for the Loans Management and Credit Facilities modules. The training was conducted by Mr. Bernard Moubarak, Assistant Project Manager - Banking Unit, assisted by Mr. Walid Atmeh, Assistant Director - Banking Unit, from March, 21 to March, 24, 2018. (See photo).



BSO team

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Insight

Acquisition of BML Istisharat and IST (Offshore)

Mawarid Finance ("Mawarid"), an investment group based out of the UAE has acquired a majority interest in our firm with the objective of supporting our expansion and strengthening our solutions. Mawarid focuses on mid-sized business in the Middle East and has supported, for the past decade, entrepreneurs taking their business to the next level, specifically in the Technology and Financial sectors.

The firm is focused on long-term value creation, with a particular emphasis on investing in human talent, exploring international opportunities and forging partnerships.

This investment is a testimonial to the trust our clients have granted us all these years.

Accordingly, it was important to choose a partner that understands our business and values our achievements and people.

Mawarid's involvement will be primarily focused on seizing growth opportunities, here and internationally, and investing in our solutions and capabilities.

This year, Joe Faddoul will be gradually handing over its responsibilities of CEO to Mr. Raji Challita, but will remain significantly involved for three years as part of the board of directors.

Raji, a pillar of the BML family and an accomplished executive, has all the necessary skills and experience to ensure the smooth continuation and growth of our business alongside our new partner.

New recruits

Laurent Maksoud, Bachelor in Computer and Telecommunications Engineering from USEK, joined our company on 12th of February as DBA Services Manager.(See Photo).



Maya Belouh

Maya Belouh, Master's degree in Business Computer from USJ, joined our company on the 1st of March as Assistant Product Manager in the Insurance Unit. (See Photo).



Laurent Maksoud

Partnerships

Middle East:

Simetric - Beirut, headed by Mr. Fady Fiani - CEO, became a Distributor for ICBS (Banking) in the Middle East.

Europe:

Marc Tannous, Senior Project Leader - Banking Unit, has attended Objectway Annual Customer Conference held in Rome on the 6th and 7th of March.

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