



**ICBS**  
**Islamic**

by

**BML Istisharat SAL**



**ICBS Islamic:** (Islamic Integrated Computerized Banking System) is a comprehensive system designed and developed by **BML Istisharat SAL** to handle, manage and control **Islamic Banks and Financial Institutions** Front & Back Office operations.

- ◆ **Designed in accordance with "Sharia's" rules and laws** whereby **Financing and Investments** techniques are based on permissible trading, partnership and profit sharing.
- ◆ **Secure, Fully Integrated, Web Multitier platform, Customer Centric, Modular, Flexible, On-line Real-time 24x7**, Multi-entities, Multi-currencies, Multilingual, User friendly, Integrating **e-delivery channels** through standard interfacing protocols and services: E-banking, IVR, SMS, ATM, POS and CDM switches, SWIFT and National Payment and Automated Clearing Systems.
- ◆ **Efficient cost effective Universal Banking solution.** Result of **close cooperation** with leading bankers, covering: **Retail, Corporate, Investment and Private banking** activities.
- ◆ Aligned to the **Standards: Islamic Accounting (AAOIFI), International Accounting (IAS)** and SWIFT messages formats while meeting **local** specifications.

### ICBS Nucleus

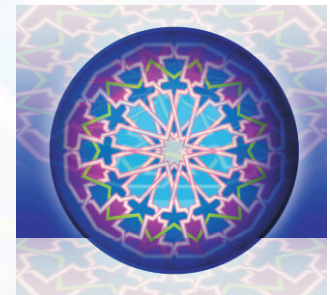
- ◆ Comprehensive **Customers Information System.** 360° view with drill down from global situation to granular details. Know Your Customers (KYC) data, embedded signature verification, black list and particular conditions.
- ◆ Full Embedded **Islamic General Ledger** including Payables, Receivables and Budget control.
- ◆ Configurable **Islamic Accounts Products** handling:
  - Islamic Current, Call, Checking and Corporate accounts,
  - Restricted and Unrestricted Sharia Compliant profit Sharing Accounts (**Mudarabah Deposits**):
    - Islamic Saving Accounts,
    - Islamic Term Accounts and Term Deposit
  - Investment Accounts
  - Correspondent Banks Nostro / Loro accounts
  - Financing accounts: Murabaha, Musharaka, Mudarabah, Istisna'a accounts,
  - Off balance sheet including L/C, L/G, Bills and Checks for collection
- ◆ Rich set of standard reports with openness to third party report generators.

### ICBS Branch Operations

- ◆ Dynamic Fully configurable Tellers and Cashiers Operations
- ◆ Checkbooks management.
- ◆ Checks clearing and collections (MICR and ECC Integration).
- ◆ Draft Checks, Cashiers Managers Checks
- ◆ Standing instructions and sweeping,
- ◆ Utility Bills and Corporate Cash Management
- ◆ Commercial Bills
- ◆ Travelers Checks
- ◆ Safe Boxes

### ICBS Islamic Financing

- ◆ Credit Facilities management (credit files, collaterals and credit lines)
- ◆ Embedded decision support scoring, origination and approval workflow
- ◆ Configurable products encompassing:
  - ◆ Retail segments:
    - Murabaha (Car, Goods, Real Estates and Permissible Assets)
    - Ijarah Muntahia Bil Tamleek
    - Personal Finance (Tawarruq commodity)
    - Islamic Credit Cards
  - ◆ Corporate segments:
    - Corporate Murabaha
    - Ijara Muntahia Bil Tamlik
    - Istisna'a and Istisna'a Muwazi
    - Mudarabah with profit sharing between Rab el Mal and Mudarib
    - Musharakah Muntahia Bil Tamlik or Continuing
    - Salam and Salam Muwazi
    - Syndicated Murabaha and Ijarah financing
- ◆ Products specificities in accordance with Sharia covering (where applicable)
  - Profit calculation, pricing, rates conditions, charges and fees, grace periods
  - Multiple parties interventions and required events sequence
  - Promise to purchase, advance payments, assets purchase / sale or disbursements
  - Required documents and guarantees and Takaful plans

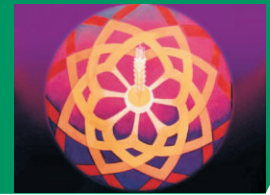


- ◆ Generated documents (contracts, receipts, schedules, tracers) and accounting entries
- ◆ Accruals and profit posting
- ◆ Automated and Interactive Settlements (on due date, early / partial and late payments)
- ◆ Events recording
- ◆ Arrears and delinquency follow up, risk monitoring and classifications
- ◆ Collections and Legal cases follow up
- ◆ Possible rearrangements , restructuring and rescheduling
- ◆ Assets and Guarantees revaluation
- ◆ Termination, Liquidation, Foreclosure and write off
- ◆ Reporting (activities, cash flow, full details, statements, arrears, history, delinquency and risks, statistics)



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### ICBS Central Processing

- ◆ Sharia compliant profit calculation, simulation and distribution reflecting products conditions: Risk provision, Shareholders Share, Profit Equalization Reserve (PER), Mudarib fees, Investors' Participations and Shares
- ◆ Straight Through Processing (STP)
- ◆ Automated Nostro Accounts Reconciliations
- ◆ Central Bank Regulatory Requirements, Statutory and Basel II Reporting, Classification reports
- ◆ Configurable Statements, Financial, MIS, Statistics and Profitability reporting

### ICBS Trade Finance

- ◆ **Import and Export Letters of Credit** (Cash or Murabaha)
- ◆ **Letters of Guarantee:** Performance, Bid Bond, Advance Payments, Shipping, Counter guarantee, Foreign and Local, Private and Public Sector
- ◆ **Import / Export Bills for collection** (Documentary and Clean Checks)

### ICBS International Transfers and Remittances

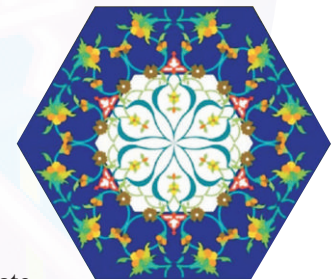
- ◆ Inward / Outward Transfers
- ◆ Foreign Checks for Collection

### ICBS Treasury

- ◆ Foreign Exchange (Spot, Wa'ed and Swap deals when allowed)
- ◆ Money Market (Commodity Murabaha, Wakalah) with Interbanks funds transfers
- ◆ On-line real-time foreign exchange and treasury positions
- ◆ Pricing feeding from external sources

### ICBS Islamic Investments and Private Banking

- ◆ Islamic Financial Instruments: Securities Market, Funds, Sukuk and Direct Investments:
  - Instruments definition and pricing (feeding from external sources)
  - Purchase and Sale operations; Stock Events
  - Periodical processes (Accruals, Revaluation, Amortization, Profit Settlements, Maturity Settlements, Expenses, Dividends distribution)
- ◆ Portfolio Management (Front, Middle and Back offices)
  - Bank's Own Portfolio: Trading and Investment
  - Customers' Restricted Investments / Portfolios
- ◆ Investment in Real Estate
  - Assets evaluation and revaluation
  - Purchase / Sale operations
  - Operational Ijarah (Rental) contract management and follow up
- ◆ Own Funds Management / SPVs management
  - Structuring and investing in: Permissible Stock Market, Compliant Sukuk, Islamic Financing Operations and Projects, Commodity Murabaha, Direct Investment and Private Equities, Real Estate and operational Ijarah
  - Customers' participation
  - Revaluations, Expenses settlements, Follow up and monitoring, Profit distribution



### Other BML Istisharat integrated products

- ◆ e-ICBS: Retail and Corporate e-banking solution.
- ◆ Administrative modules: HR, Payroll, Purchase Orders, Stock control, Fixed Assets
- ◆ Takaful various lines of business ensuring full Islamic Bancassurance solutions

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Business Partner



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