



BML ISTISHARAT SAL - BEIRUT
INFOEL S.A. - PARIS
INFOEL FINANCIAL SYSTEMS INC. LOS ANGELES



Quality
ISO 9001
SAIGLOBAL
CERT-0034008



ICBS

for

MIDDLE EAST CAPITAL GROUP - Beirut -

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RISK MANAGEMENT - BASEL II

from

MOODYS - FERMAT

for

SOCIETE GENERALE - Lebanon, Jordan and Cyprus -

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New Contracts

Unit	Client	Product/Service	Platform
Istisharat	Middle East Capital Group - Beirut	ICBS	Oracle/Windows
Istisharat	EL Bank - Beirut	ICBS - Letters of Guarantee	Oracle/Windows
Istisharat	Bank of Lebanon - Banks Control Commission - Beirut	IMAD - Human Resources	Oracle/Windows
Istisharat	Société Générale - Beirut, Amman and Nicosia	Moodys - Fermat Risk Management - Basel II	Oracle/Windows

The Middle East Capital Group (MECG) - Beirut is a financial institution acquired by the First National Bank (FNB - Beirut).

Upon the relaunching of MECG activities, a new core system was considered. ICBS has been selected among 4 short listed systems. ICBS will be replacing Portia, the portfolio management system of Thomson Reuters.

Going live is projected for October 2009.

EL Bank (Emirates Lebanon Bank) - Beirut, a subsidiary of **Bank of Sharjah**, is an ICBS user for several modules (Savings, Checks, Clearing, Transfers, Treasury Bonds, Letters of Credit, Regulatory Central Bank reports, interface with Atlas II).

The Letters of Guarantee will be now added to the ICBS suite at EL Bank.

The Banks Control Commission (BCC) - Beirut at the **Bank of Lebanon (Central Bank)** is a BML Istisharat customer for most of its applications (Banks Regulatory reports processing and statistics, Real Estate portfolio management, Secretariat).

The IMAD - Human Resources management is the latest BCC acquisition.

Moodys - Fermat Risk Management system is a worldwide recognized state of the art product. Basel II compliance is one of its functions.

Société Générale (Beirut - SGBL), Société Générale (Amman - SGBJ) and Société Générale (Nicosia - SGC) confirmed their order for a full suite of Basel II compliance applications: Credit Risk, Market Risk, Operational Risk, National discretion for Lebanon, Jordan and Cyprus, Stress testing, Back testing and Regulatory reports.

Moodys - Fermat Risk Management system is distributed and supported in some Middle Eastern countries by BML Istisharat. The system will be interfaced with ICBS Lebanon and Jordan.

Deployment

- **In Lebanon:**

El Bank - Beirut deployed in live mode the Import Letters of Credit - portal.

Testimonials

An unsolicited testimonial has been received from Mr. Clint Davis, IT Manager at **Grain Dealers Mutual (GDM) - Indianapolis (IN) - USA**, an insurance company active in the Middle West and in the Southern states.

The email expresses satisfaction and thanks to Charbel Aoun for his effort in implementing the tiered rating function and the interface with Choice Point, a credit scoring system.

The application is now deployed in Indiana, North Carolina and Oklahoma. (See photo).

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Date: 12-06-2009 08:03 AM
Subject: June 12, 2009 - Weekly Status Report

To the Infoel Team,

I am pleased to report that we went live with Tiered Rating in three states effective June 8, 2009 (Indiana, North Carolina, Oklahoma). The Online Application system is communicating with Choicepoint and getting the credit score for the named insured client, and the CIRIS rating system is rating the homeowners and auto policies using the tiered rating parameters. The tiered rating project has been in the development phase for a long time and I pleased to finally have this implemented in Production. My thanks to Charbel for all the work he has done for us on this project.

Regards

Clint

Client Training

Mosul Bank team has followed an 18 days course on ICBS Central, Branch, Forex, Money Market and Inward/Outward transfers modules in our Hamra Training Center. Courses and hands on training have been administered by Mr. Jihad Chaker, Product Manager, Mr. Bassem Makkouk, Senior Customer Support and Mr. Abed Massalkhi, Project Leader in the Banking Unit.

A.N. Boukather (Mazda) team has been trained on IMAD modules (Bills management, Fixed Assets, Budget control, Payroll, Auto showroom) for 3 days. Instructor was Mr. Albert Kawkabani, Product Manager - ERP.

Messrs. Khaldoun Mansour and Hicham Harash from **Arope Insurance - Damascus**, John Chalhoub from **UIC - Damascus** and Frédéric Fawaz from **UCA - Beirut** followed a 3 days course on CIRIS, our Non Life system. The course has been administered by Mr. Tony Nasr, Assistant Product Manager - Insurance.



Mosul Bank team with Mr. Jihad Chaker

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Press Appearances

International Banking Systems (IBS) - UK, the leading professional publication for core banking applications published in the U.K., mentions our recent new names accounts (Al Ahli Investment - Beirut, Mosul Bank - Mosul and Minare Bank - Erbil) in its issue 18.8 dated May 2009.

The American Lebanese Chamber of Commerce (AmCham) Newsletter - May2009 - features an article considering our activities in Iraq as a case study of Lebanese - U.S cooperation: Core applications developed by BML Istisharat on U.S originated hardware and software platforms: Oracle, IBM or HP. (See photo).



Internal Training

Miss Randa Kousseifi, Quality Manager, attended a 5 days course related to "QMS lead auditor" at UMB - Quality Management Institute.

Insight

New recruits:

Mr. Rony Awad (Master degree in Computer Science, Lebanese University) has been recruited on 20/04/2009 as Supervisor - Development for the Insurance Unit (CIRIS - LIRIS).



Rony Awad

People

• Born:

Hrag Achkarian, son of Mrs. Tamar Achkarian, Senior Supervisor - Banking, on 24/04/2009. (See photo).



Hrag Achkarian

• Deceased:

Mrs. Leyla Salmeh, mother of Miss Pascale Salmeh, Executive Assistant, on 21/04/2009.

Mrs. Jaqueline Getti, mother of Miss Carole Getti, Analyst Programmer- Banking, on 27/06/2009.